

Petro-Reef Resources Ltd. Elects Board, Appoints Auditors

Calgary, Alberta, June 8, 2009 –Petro-Reef Resources Ltd. (TSX VENTURE:PER) ("Petro-Reef") held its annual general meeting of shareholders on June 5, 2009. Six directors were elected, namely Theodore M. Donhuysen, Jack P. Donhuysen, Alan P. Hallman, Huba A. Sebo, Peter A. Lubey, and John Pantazopoulos.

The directors met and approved the following officers for the ensuing year: Theodore M. Donhuysen as President and Chief Executive Officer, John Pantazopoulos as Vice-President Finance and Chief Financial Officer and Treasurer, Larry A. Ness as Vice-President Engineering and R. Greg Powers as Corporate Secretary.

PricewaterhouseCoopers LLP were appointed as auditors for 2009.

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***Forward-Looking Statements:** All statements, other than statements of historical fact, set forth in this news release, including and without limitation assumptions and statements regarding reservoirs, resources and reserves, future production rates, exploration and development results, financial results, and future plans, operations and objectives of the Corporation are forward-looking statements that involve substantial known and unknown risks and uncertainties. Some of these risks and uncertainties are beyond management's control, including but not limited to the impact of general economic conditions, industry conditions, fluctuation of commodity prices, fluctuation of foreign exchange rates, environmental risks, industry competition, availability of qualified personnel and management, availability of materials, equipment and third party services, stock market volatility, timely and cost effective access to sufficient capital from internal and external sources. The reader is cautioned that assumptions used in the preparation of such information, although considered reasonable by the Corporation at the time of preparation, may prove to be incorrect. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements.*

Reference is made to barrels of oil equivalent (boe). Barrels of oil equivalent may be misleading, particularly if used in isolation. In accordance with National Instrument 51-101, a boe conversion ratio for natural gas of 6 Mcf: 1bbl has been used, which is based on an energy equivalency conversion method primarily applicable at the burner tip and does not represent a value equivalency at the wellhead.

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