

Petro-Reef Resources announces results of the Annual General Meeting

Calgary, Alberta, June 20, 2006 – Petro-Reef Resources Ltd. (TSX-V:PER), a junior oil and gas company operating in Alberta, held its annual general meeting of shareholders on June 15, 2006. Ten former directors were elected, namely Gary W. Coleman, Richard W. De Vries, Theodore M. Donhuysen, Jack P. Donhuysen, Alan P. Hallman, Robert N. Maertens-Poole, Huba A. Sebo, Dennis K. Ulrich, N. Gary Van Nest, and Joseph Werner.

The directors met and approved the following officers for the ensuing year, Joseph Werner President and Chief Executive Officer, Theodore M. Donhuysen Vice-President Exploration and Production and Chief Operating Officer, Robert N. Maertens-Poole Chief Financial Officer and Treasurer, R. Greg Powers Corporate Secretary and Legal Counsel, and Gary W. Coleman Assistant Secretary.

PricewaterhouseCoopers LLP, chartered Accountants were appointed as auditors for the ensuing year.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.

For further information, please contact:

Joseph Werner or
President and CEO

Theodore M. Donhuysen
Vice-President Exploration and Production, and COO

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